

Monthly Fact Sheet – Areus Alpha Gold AMC

February 2024 Commentary

Alpha Gold continued its run of positive performance in February (+1.44%). The unexpected jump in January inflation data has tempered expectations of an imminent Fed rate cut, with markets now fully pricing in only three 25bp rate cuts this year. In March Gold has since surged to a record high, driven by bullish sentiment and increased market confidence in a potential June Fed rate cut. The precious metal also benefited from continued central bank purchases.

Portfolio Strategy Overview

The Alpha Gold Portfolio is designed to be a technical, long-short, multi-strategy absolute returns focused portfolio, focusing on the spot Gold/USD currency pair. Alpha Gold aims to deliver high risk-adjusted returns that are uncorrelated to traditional asset classes.

The portfolio's returns come from realised trading gains in liquid spot gold transactions, via price action algorithmic trading strategies. With high trading volume and tight spreads Spot Gold is an evergreen asset class with high liquidity.

The trading portfolio is constructed with multiple diverse trading strategies to trade the spot gold instrument in order to exploit various market opportunities and inefficiencies and to diversify the portfolio's exposure to regulate overall capital drawdown.

It employs algorithms to minimise human failings and provides a systematic & risk disciplined approach in trade execution, optimising speed and scale for the portfolio.

Alpha Gold aims for double-digit absolute growth.

Offer Type: AMC (Actively Managed Certificate)

Name: Areus Alpha Gold AMC

Asset Manager: Areus Asset Management

Asset Manager Licensing: ASIC (Australian Securities & Investment Commission)

Portfolio Awards: Multiple BarclayHedge Top Ten Awards in its category for monthly performance

Portfolio Investments: XAUUSD (GOLD/ USD Currency Pair) Portfolio Management: Proprietary Algorithmic

Target Returns: 20% (net of fees)*

Minimum Investment Amount at issuance USD 50'000

Order Trade Date First business day in a calendar month

Application/ Withdrawals: Monthly

Clearing System SIX SIS, Switzerland

Issuer: Asset Segregated SPV #167 IC. 44 Esplanade, St Helier, Jersey JE4 9WG

IC incorporated in Jersey with registered number 150598, an incorporated cell of Swiss Asset Segregated AMC Platform ICC, an incorporated cell company incorporated in Jersey with registered number 132318.





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Broker: ISP Securities AG and IG Bank S.A.

Custodian: ISP Securities AG and IG Bank S.A.

Swiss Paying Agent: ISP Securities AG

Calculation Agent: ISP Securities AG

Governing Law / Jurisdiction: The Products (incl. the terms and conditions) shall be subject to and governed by Swiss law.

Risks: Included in the AMC term sheet which must be read in full before considering any investment.

Management Fee: 1.99%

Performance Fee: 25% (Above HWM)

ISIN: CH1213603504

Net Portfolio Returns to 29 February 2024

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
2022			9.31%	9.14%	4.95%	7.80%	0.86%	6.90%	1.79%	6.92%	-4.92%	3.40%	46.15%
2023	-3.59%	3.18%	0.00%	4.65%	0.78%	-0.34%	1.34%	2.90%	1.86%	2.72%	4.58%	2.18%	23.85%
2024	0.90%	1.44%											

Net Portfolio Statistics as of 29 February 2024

Total net returns since inception	+68.75%
Annualised equivalent	+34.37%
Positive months	87.71%

* Portfolio inception date was 1 March 2022.



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What is an Actively Manage Certificate (AMC)?

Actively Managed Certificates are revolutionising the investment landscape.

An AMC is a structured product that provides a “wrapper” for the investment strategy in an underlying portfolio, in this case The Alpha Gold Portfolio. The certificates are sold to accredited investors and the funds are used to implement the strategy. The investors then participate in the performance of the portfolio.

The Alpha Gold AMC can be accessed via 600+ settlement lines globally, including most major banks.

About Areus Asset Management

Areus Asset Management is an Australian asset management firm with the primary focus of identifying managing what it considered to be best-in-class investment strategies portfolios that have historically generated high risk-adjusted returns to investors. Generally, these strategies are not available to the public, or are only offered in limited geographic locations.

Areus Funds Portfolio Products have been established as vehicles for accredited investors to access what we consider to be best-in-class portfolios strategies. Access they would otherwise not have.

Our flagship Alpha Gold Portfolio is a multi-award-winner having received multiple Top 10 awards for monthly performance from BarclayHedge.

About ISP Securities

ISP Securities is responsible for the Areus Alpha Gold Portfolio: Actively Managed Certificate (AMC) Issuance Management.

ISP Securities is a Swiss privately-owned specialised investment boutique headquartered in Zurich with its founding roots dating back to 1993. The group specialises in fixed income, and structured products and AMCs and offer paying agent, placement agent, wealth and asset management services and private market solutions.

ISP operates as a licensed securities firm under the FINMA in Switzerland, the ISA in Israel, the SFC in Hong Kong, the SMV and the DFSA in Dubai.

About IG Group

IG Group is responsible for the Areus Alpha Gold Portfolio: Investment Strategy Execution Platform Services.

Founded in 1974, IG is publicly traded (LON: IGG) and regulated in eight Tier-1 jurisdictions, two Tier-2 jurisdictions, and one Tier-4 jurisdiction.

A trusted multi-asset broker, IG has been recognised time and time again by independent award panels. Having been awarded over one hundred awards, most recently winning the coveted 2023 award as #1 overall forex broker.



Our Commitment to Responsible Investing

Areus Asset Management is a proud signatory to the United Nations supported Principles for Responsible Investment (PRI), the world's leading proponent for responsible investment with over 5,000 signatories from 135 countries representing USD \$121 trillion AUM.

The PRI supports a global network of asset managers, owners and service providers to put responsible investment into practice. The six key principles which Areus will commit to, aim to provide a framework for integrating environmental, social and corporate governance (ESG) considerations into investment decision-making and ownership practices.



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