

Fact Sheet | 2023

GLy Fund II ^{ESG}

| Decarbonization, Digitization, Automation, Urbanization |

About GLy Capital

GLy Capital is a Hong Kong based investment management entity established in 2017. With offices in Hong Kong, the United States and Singapore with ecosystem partners across all major markets, GLy Capital invests in companies which **redefine the global mobility industry**.

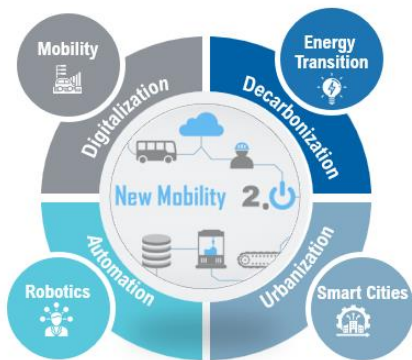
With the successful track record of the GLy Fund I (“New Mobility Fund”), the second vintage fund, “GLy Fund II” backs entrepreneurs who are unlocking new paths **to environmentally responsible economic growth**. By leveraging its key sponsors’ eco-systems, industry know-how and strong reach, GLy Capital continues to find the best-in-class investable assets to provide them **with global market access, industry insight, and commercial advantage**.

About Areus Asset Management

Areus Asset Management has been selected as the **exclusive Australian distribution partner** for GLy Capital’s Fund II.

Areus Asset Management is an **award-winning Asset Manager**, partnered with global market leaders and focused on delivering a suite of best-in-class investment portfolios to our most valuable asset, our clients. Generally these strategies are not available to the public, or are only offered in limited geographic locations. Areus has been established to provide accredited investors access to what we consider to be best-in-class portfolios & strategies. Access they would otherwise not have.

GLy Fund II’s Strategy



Investment mega-trends

Investment sectors

TARGET STAGE

**20% EARLY;
80% EXPANSION & GROWTH**

Post-Product | Post-Revenue | Pre-Profitability

INVESTMENT AREAS

Green technology companies that contribute to **net-zero ecosystem**, with focus on 4 sectors: **Mobility, Robotics, Energy Transition and Smart Cities**

GEOGRAPHIC FOCUS

GLOBAL

TARGET FUND SIZE

US\$300M

SOCIAL RESPONSIBILITY

We integrate carbon-specific factors into our due-diligence process to identify opportunities that are specific to the **decarbonization megatrend**

Key Terms

Target Size	<ul style="list-style-type: none"> US\$300M 15-20 portfolio companies
Fund Domicile	<ul style="list-style-type: none"> Cayman Islands
Fund Duration	<ul style="list-style-type: none"> 6 years fund life, plus 2 optional 1-year extensions
Investment Period	<ul style="list-style-type: none"> 2 years with option to extend 1+1 years (At GP’s discretion)
Target IRR	<ul style="list-style-type: none"> 20%; net of fees
Management Fee	<ul style="list-style-type: none"> 2% p.a. on committed capital (post Investment Period, 2% p.a. of invested capital)
Carried Interest	<ul style="list-style-type: none"> 20% on outperformance subject to 8% hurdle rate
Eligible Investors	<ul style="list-style-type: none"> Professional investors as defined by Securities and Futures Commission of Hong Kong
Minimum Ticket	<ul style="list-style-type: none"> US\$1M

GEELY

Global OEMs



Geely Auto
Volvo
Lotus
Proton
Lynk & Co

Electrification Hydrogen



Polestar
Farizon Auto
Daimler-Smart EV
Zeekr

Shared Mobility



CaoCao
LEVC
StarRides

Future Technology



Terrafugia
Volocopter
Geespace

- Geely Holdings is a global automotive group headquartered in Hangzhou, China, ranked among the Fortune Global 500 since 2012 with assets totaling over c.US\$72bn. The group has established R&D centers globally with more than 20,000 R&D and design personnel and more than 14,000 innovation patents.
- Geely operates world-class vehicle and powertrain manufacturing plants in China, U.S., U.K., Sweden, Belgium, and Malaysia. It also owns and manages several brands including, Geely Auto, Zeekr, Volvo Cars, Polestar, London Electric Vehicle Company, Lotus, Smart, Proton, and other brands.

Group Interests



Geely and GLy recognize the benefits of working together and combining complimentary expertise to establish an investment management business to jointly sponsor the second vintage fund **GLy Fund II**



Track record



Industry focused



Agile processes



Governance structure

Investment Highlights



Global reach for industry know-how and capital deployment

Via constant dialogue with the industrial advisors and ecosystem partners, GLy is positioned to get deep industry insights and identify winners early on



Unique access and proposition to deals

GLy prioritizes maximizing returns and adding values to the portfolio companies by bringing a powerful network of customers and co-investors



Impressive track record of existing funds

Fund I has deployed ~\$150M in less than 2 years across 10 investments. 2 investments have successfully listed on NASDAQ. As of Jun 30, 2023, **Fund I has achieved a Gross IRR of 12%, with DPI of 0.5x and TVPI of 1.1x**

Experienced Team



Anny Lin

Managing Partner & Co-founder

- 20+ years' experience in China onshore and offshore financial markets, with 7 years' experience in PE fund management



Hrvoje Krkalo

Managing Partner & Co-founder

- 20+ years' experience in Asian & global capital market
- Deep working knowledge on Asian based investment products with total amount raised of over \$4 billion

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AREUS ASSET MANAGEMENT